

Vwudwd#hirup #wr#j hqhudwh#qiox {#ri#

lqyhwr#ghp dgg##

Vljqlifdqw#hirup v#r#Q VZ #wudwd#dz v#h#hirufdw#r#fundwh#dz dyh#r#ghz #qwhhw#q#kh#
V|gqh|#wudwd#p dunh#h#h#hdw#r#i#dw#j urz wk#

D#hfhqw#hyhqw#fr0krwhg#e|#FEUH#dgg#Eurz q#Z uljkw#vhlq#Ddz |huv#k#j k#dj kwg#kdw#lqyhwr#u#
lqwhhw#q#wudwd#w#v#k#dg#xuj hg#q#kh#s#dw#5#p r#qkv#q#d#w#f#s#d#w#r#q#r#i#k#h#s#frp lqj#
fkdgj hv#

Gxh#r#e#h#p s#dp hqwhg#r#q#Q ryhp ehu#53/#5349/#kh#hirup v#z k#fundwh#q#d#ohuq#dw#y#h#sur#fhw#ru#
rz qhu#w#r#r#l#q#d#h#g#q#d#wudwd#v#k#p h#r#k#dw#h#l#h#f#d#q#e#h#r#o#r#u#g#h#y#h#r#s#h#g#

FEUH#h#v#gh#w#d#q#ghy#h#r#p hq#w#p d#q#j hu#J#f#k#J#h#o#v#d#g#k#l#v#z dv#h#{shfwg#r#r#o#p#s#d#w#f#x#o#u#
d#s#h#d#r#r#z qhu#w#r#i#e#r#w#k#h#v#gh#w#d#q#d#q#g#frp p huf#l#d#wudwd#sur#shu#|#q#q#w#d#q#f#v#z khuh#
p d#l#q#w#d#q#f#h#d#q#g#h#s#d#l#f#r#w#f#r#x#g#q#r#w#h#x#w#i#l#g#/#d#q#g#z khuh#k#h#j#h#f#h#v#d#u#|#v#h#f#l#d#p#y#l#v#z hu#h#
eh|r#g#g#k#h#p h#d#q#v#r#i#p d#q|#r#z qhu#w#e# #v#h#f#l#d#p#h#w#h#v#r#q#i#l#h#g#q#f#r#p hv#

Šk#h#k#d#q#j hv#z k#s#urp r#w#k#h#k#u#e#d#q#h#g#z d#r#i#g#d#w#g#d#q#g#h#d#u#r#e#v#r#d#w#h#wudwd#f#r#p s#d#{hv#
wk#r#x#j#k#r#x#w#p h#w#r#s#r#d#w#d#q#v#|gqh|#z k#l#f#k#h#h#d#s#s#r#d#f#k#l#q#j #k#h#h#g#g#r#i#k#h#l#s#k#|v#f#d#p#h#p#u#J#h#o#
v#d#g#

Šd#v#v#|gqh|#h#g#w#h#q#f#k#h#v#w#h#o#h#v#r#q#h#r#i#k#h#z ru#g#*#p r#w#j#u#h#q#/#j#o#r#e#d#d#q#g#f#r#q#h#f#w#g#f#l#w#h#v#w#k#h#h#
l#h#j#u#h#d#w#h#h#t#x#l#h#p hq#w#r#f#u#h#d#w#h#x#w#d#w#l#q#e#d#h#f#r#p p x#q#l#w#h#v#r#u#s#h#r#s#d#w#r#h#h#v#l#h#/#s#d#w#f#x#o#u#d#q#
d#j#k#w#r#i#r#u#h#f#d#w#w#k#d#w#k#h#f#l#w#*#v#s#r#s#o#w#r#q#z k#e#h#f#l#f#d#p#p k#r#q#e#|#5364#h#

Dkhdg#r#i#k#h#k#d#q#j hv#d#j#p#p ehu#r#i#r#z qhu#w#k#d#y#h#d#o#h#d#g#|#y#r#o#q#w#d#u#b#e#d#g#g#h#g#r#j#h#w#k#h#u#r#h#h#o#
z#k#r#d#wudwd#h#v#gh#w#d#q#e#r#f#v#e# #f#d#s#l#d#v#l#q#j#r#q#w#k#h#r#q#j#r#l#q#j#g#h#y#h#r#s#h#u#g#h#w#h#w#q#k#l#w#w#|d#r#i#
lqyhwp hq#w#r#s#s#r#w#q#l#w#

Gherudk#h#g#w#r#i#Eurz q#Z uljkw#vhlq#Ddz |huv#v#d#g#k#h#Q ryhp ehu#53#f#r#p p hq#f#h#p hq#w#r#i#k#h#
Vwudwd#v#k#p hv#G#h#y#h#r#p hq#w#d#f#w#5348#z r#x#g#h#q#d#e#d#h#p#8#s#h#u#f#h#g#w#p d#m#r#u#l#w#|r#i#r#w#r#z qhu#w#r#
v#h#f#x#h#d#f#r#o#h#f#w#y#h#d#d#h#r#u#h#g#h#y#h#r#p hq#w#r#i#q#h#g#w#h#wudwd#v#k#p h#

Dffrug#lqj#r#p#v#h#g#w#d#q#|r#q#h#z k#e#h#h#e#d#h#r#x#e#p#l#w#h#z#u#l#w#h#q#s#u#r#s#r#v#d#w#r#k#h#R#z qhu#w#
Frus#r#u#w#r#q#r#u#h#f#r#o#h#f#w#y#h#d#d#h#r#u#h#g#h#y#h#r#p hq#w#r#i#k#h#R#z qhu#w#Frus#r#u#w#r#q#r#s#w#g#w#r#
s#d#w#f#s#d#w#h#q#w#k#h#v#d#h#r#u#h#g#h#y#h#r#p hq#w#d#wudwd#h#g#z d#f#r#p p l#w#h#z#r#x#g#s#u#r#f#h#g#w#r#s#u#h#d#h#
d#wudwd#h#g#z d#s#o#q#r#u#f#r#q#v#l#h#u#w#r#q#e#|#k#h#r#w#r#z qhu#w#

Ši#8#s#h#u#f#h#g#w#r#i#k#h#r#w#r#z qhu#w#x#s#s#r#w#k#h#s#o#q#/#v#z k#e#h#f#r#p h#e#l#g#l#q#j#d#q#g#d#q#|#j#l#w#h#q#w#l#q#j#
rz qhu#w#z k#e#h#h#r#u#f#h#g#w#r#h#o#h#p#v#h#g#w#d#l#g#

Škrzhyhu#kxh#Ddgg#Dgg#Iqylurqp hqw#Fruxw#z lo#ryhuvhh#kxh#ddh#ru#hghyhar#sp hqw#r#hqvuxh#
wkdw#kxh#r#w#z qhuw#hfhlyh#jr#hvw#kdg#kxh#frp shqvdwlrq#doxh#r i#kxh#r#w#kdw#kxh|#z rx@#kdyh#
ehhq#hqwldhg#w#r#kqghu#hfwlrq#8#r i#kxh#Ddgg#D ft x.l#wlrq#Mkw#Wlhup v#Frp shqvdwlrq,#D fw#A<<4 Ć#

Z k.lh#p xfk#r i#kxh#qwhuhw#q#kxh#wudw#h#hirup v#kdv#r fxvhg#r#q#kxh#hvlghqwdc#p dunhw#FEUH*#
fchqw#hyhqw#k.lj kdj kwng#kxh#lj q.lilfdqw#s rwhqwdc#k.l#lor#s unvhqwhg#iru#kxh#FE#EG#Frp p hufld#
p dunhw#

Gdq.lh#Fruxwgd#r i#FEUH*#V|gqh|#wudw#r iilfh#wndp #dlg#kxh#jhz #dz v#z rx@#surygh#p xfk#
qhghghg#s urfwhvw#w#r#gjhd#z lk#Frp p rq#fhqdulr#v#lurxqg#Fr#onfwlyh#v#dn#Dgg#hghz d#

Škxh#V|gqh|#FE#EG#h#h#ju|#vj kwj #kxg#s unflqfw#Dgg#r s sruxq.lwhv#w#r#hfxuh#h#hkr@#e.x.lg.lj v#ru#
ghyhar#sp hqw#lwhv#huh#duh#Ć#P u#Fruxwgd#dlg#

Škxh#p sdp hqwdwlrq#r i#kxhv#h#dz v#z lo#fuhdwh#jhz #r iihulqj v#iru#gjhyhar#shw#ru#s xufkdvhw#w#r#
dssurdfk#wudw#r#z qhuw#z lk#s ur#srvd#k#w#kdw#z rx@#kdyh#ehhq#frqvghuhg#w#r#kduj#ru#h#z dwh#r i#
w#p h#Dgg#p rqh|#s unylrxvd#gjxh#w#r#kxh#jhg#iru#h#kqdg.lp rxv#gjhf.lvrq.Ć#

FEUH*#Mkddq#Frkr#dlg#kxh#hirup v#z rx@#Frp sdp hqw#kxh#F.l|#r i#V|gqh|#*#s@q#w#r#hgg#kxh#
FE#EG#n|#z dug#wkurxjk#kxh#h#lqj#r i#kxh#kwh#wulfwlrq#w#r#543#p hwhv#urp #kxh#fxuhq#w#568#p hwhv#
dgg#e|#kqarfn.lqj #Dg#Dgg#wlrqdc#53#hu#fhqw#w#r i#ar ru#h#hnd#Dg#kxh#FE#EG#

Šp srwdqwd|#kxh#jhz #wudw#dz v#z qfoxgh#wulfw#x#dv#w#r#hqvuxh#r#z qhuw#huh#s sursudwhq#
frp shqvdwhg#ru#h#v#dn#Ć#P u#Frkr#dlg#

Škxhv#hirup v#z lo#fuhdwh#h#jhz #z dyh#r i#qwhuhw#q#kxh#V|gqh|#wudw#p dunhw#wkdw#kdv#ehfrp h#
yhu|#exr|#dqw#q#kxh#s dw#5#p rqwkv#lwhu#h#hdu#w#r i#h#w#j urz wk#

Šz h#kdyh#hfhlyhg#qwhuhw#urp #jrp hwlf#j urxs v#ghqwi|#lj #fhwdlq#lwhw#exw#z h#hchdyh#wk.l#
p d|#qfuhdv#h#w#r#huh.lj q#ex|h#w#E# #q#s duwfxw#u#k.lqhv#h#j urxs v#E# #ar n.lqj #h#w#hohuqdwlyh#
lqyhwp hqw#w#r s sruxq.lwhv#q#j kw#r i#kxh#qfuhdvhg#wdp s#gjxw|#r q#hvlghqwdc#s urshw|#Ć#

Wxhvgd|#B<#Dxjxw#5349#D#H hruj.l#Eurz q#